

**NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION
OF THE CITY OF ROYSE CITY, TEXAS**

NOTICE IS HEREBY GIVEN that the City Council of Royse City, Texas, at its meeting to commence at 7:00 P.M. on August 12, 2025, at its regular meeting place in the Council Chambers, 100 W. Main Street, Police and Courts Building, Royse City, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$30,000,000, for paying all or a portion of the City's contractual obligations incurred in connection with: (i) acquiring, constructing, renovating and equipping administrative office buildings housing the governmental functions of the City, including the Janet Nichol Municipal Center and the acquisition of land or interests in land as necessary therefor; (ii) constructing, reconstructing and improving sidewalks, streets and roads, including, bridges and intersections, street overlay, landscaping, traffic safety and operational improvements, culverts and related storm drainage and utility relocation, and the acquisition of land and interests in land as necessary therefor; (iii) acquiring, constructing, installing, and equipping additions, improvements, extensions, and equipment for the City's waterworks and sewer system, including water and sewer lines, manholes, valves and related street and infrastructure improvements; (iv) acquiring, constructing and equipping public safety facilities, including fire stations; (v) acquiring, constructing and equipping public parks, including landscaping, irrigation, drainage, lighting, benches, pavilions, walking paths, public restrooms, ball fields, parking facilities and related infrastructure, and the acquisition of land or interests in land as necessary therefor; and (vi) paying legal, fiscal and engineering fees in connection with these projects. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date for the certificates shall not exceed the maximum maturity permitted by law. The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$49,044,042. The current principal of all outstanding debt obligations of the City is \$86,025,000. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$118,021,603. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of certain surplus revenues of the City's waterworks and sewer system (the "System") remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the System. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

CITY OF ROYSE CITY, TEXAS