City Council of Royse City, Texas

AGENDA-REGULAR COUNCIL MEETING

Tuesday, July 14, 2020 – 7:00 pm
Police and Courts Building, 100 West Main Street
Royse City, Texas

A. CALL TO ORDER 7:00 PM BY MAYOR NICHOL

Announce the presence of a quorum.

City Council Members Present:	Mayor, Janet Nichol Mayor Pro Tem, Council Member Place 2, Clay Ellis Council Member Place 1, Michael Holder Council Member Place 3, Bruce Bradley Council Member Place 4, Matt Wheatley Council Member Place 5, James Branch Council Member Place 6, Tom Crowley
Staff Present:	City Manager, Carl Alsabrook City Attorney, Jason Day City Secretary, Deborah Sorensen Assistant City Secretary, Camille Johnson Director of Finance, Shannon Raymond Police Chief, Kirk Aldridge

B. INVOCATION AND PLEDGE OF ALLEGIANCE

Mayor Nichol gave invocation and led the Pledge of Allegiance.

C. CITIZENS PARTICIPATION

None

D. RECESS CITY COUNCIL MEETING AT 7:01 PM

E. PUBLIC HEARING AT 7:01 PM

1. Take testimony concerning the levying of assessments within the Creekshaw Public Improvement District (PID).

   Mary Petty, PID Administrator with P3-Works, stated the public hearing is for the levying of assessments within the Creekshaw PID. Creekshaw is located along FM 35.

   Corey Admire, attorney for the developer, stated the developer is in favor of levying assessments within the Creekshaw Public Improvement District (PID).

F. CLOSE PUBLIC HEARING AT 7:03 PM

G. RECONVENE CITY COUNCIL MEETING AT 7:03 PM

H. CONSENT AGENDA

1. City Council Minutes: June 23, 2020 Regular Meeting
2. Approve purchase of a vehicle for Police Department; authorizing the City Manager to execute a purchase order to Caldwell Country for $35,945.

Council Member Crowley made a motion to approve the Consent Agenda. Mayor Pro Tem Ellis seconded the motion. **Motion passed 7-0.**

I. BUSINESS

1. Consider and act concerning an Ordinance Accepting and Approving a Service and Assessment Plan and assessment rolls for the Creekshaw Public Improvement District (PID); making a finding of special benefit to the property in the District; levying special assessments against property within the District and establishing a lien on such property; providing for the method of assessment and the payment of the assessments in accordance with Chapter 372, Texas Local Government Code, as amended, providing penalties and interest on delinquent assessments, providing for severability, and providing an effective date, and any matters related thereto.

   Mary Petty, PID Administrator with P3-Works, stated now is the time to levy the assessments for the Creekshaw PID. The final Service and Assessment Plan has been presented.

   Council Member Branch made a motion to approve an Ordinance Accepting and Approving a Service and Assessment Plan for Creekshaw PID. Council Member Bradley seconded the motion. **Motion passed 7-0.**

2. Consider and act concerning an Ordinance Authorizing the Issuance of the "City of Royse City, Texas, Special Assessment Revenue Bonds, Series 2020 (Creekshaw Public Improvement District Major Improvements Area Project)" and "City of Royse City, Texas Special Assessment Revenue Bonds, Series 2020 (Creekshaw Public Improvement District Area #1 Project)"; approving an authorizing Indentures of Trust, Bond Purchase Agreements, Limited Offering Memoranda, Continuing Disclosure Agreements and other agreements and documents in connection with each respective Series of Bonds; making finding with respect to the issuance of each Series and such Bonds; and providing an effective date, and any matters related thereto.

   Steven Adams, with Specialized Public Finance, Inc., gave background on the sale of the bonds in the amount of $5,660,00 (Creekshaw Public Improvement District Area #1 Project) and $3,680.000 (Creekshaw Public Improvement District Major Improvements Area Project). A portion of the Improvement Area #1 bond proceeds ($1,073,327) will be restricted and released once the developer meets certain development benchmarks. The bonds are scheduled to close on July 28, 2020. The Improvement Area #1 bond was sold with a true interest of 4.4.71%, with an average life of 18.8 years, and with a maturity date of September 15, 2050. The Major Improvement Area bond was sold with a true interest rate of 5.248% with an average life of 19.5 years, and a maturity date of September 15, 2050. Specialized Public Finance Inc., recommends the City award the sale of the bonds to the Underwriter and execute the Bond Purchase Agreements.

   Council Member Crowley made a motion to approve the Issuance of the "City of Royse City, Texas, Special Assessment Revenue Bonds, Series 2020 (Creekshaw Public

Improvement District Major Improvements Area Project)" and "City of Royse City, Texas Special Assessment Revenue Bonds, Series 2020 (Creekshaw Public Improvement District Area #1 Project)"; approving an authorizing Indentures of Trust, Bond Purchase Agreements, Limited Offering Memoranda, Continuing Disclosure Agreements and other agreements and documents in connection with each respective Series of Bonds. Council Member Branch seconded the motion. **Motion passed 7-0.**

3. Discussion concerning City Manager update: Development, and any matters related thereto.

   Carl Alsabrook stated Smoke Sessions is making great progress. APAC is back to complete the new parking lot. He and Shannon Raymond have had budget meetings this week with department heads. Everything is going well. He and Charles Houk will be out tomorrow for a meeting in Grapevine. He also thanked Samantha Taveau and Deborah Sorensen for the new sound system in the court/chamber room.

J. FUTURE AGENDA ITEMS

1. Consider and/or action to determine and direct City Staff in scheduling topics for discussion at future City Council Meetings, and any matters related thereto.

   Council Member Crowley stated there has been an increase in nonpermitted solicitors. We need more community awareness and enforcement.

   Mayor Nichol thanked the staff for their hard work regarding the PIDs.

K. ADJOURN AT 7:17 PM

Council Member Branch made a motion to adjourn the meeting. Council Member Crowley seconded the motion. **Motion passed 7-0.**

Janet Nichol, Mayor

CITY OF ROYSE CITY SEAL TEXAS

ATTEST:

Deborah Sorensen, TRMC, MMC
City Secretary