

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.6215 per \$100 valuation has been proposed by the governing body of City of Royse City.

PROPOSED TAX RATE	\$ <u>0.621500</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.560226</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.621938</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Royse City from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Royse City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Royse City is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2021 at 7:00pm at Royse City Police & Courts Building, 100 West Main Street, Royse City, TX 75189.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Royse City is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Royse City at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Mayor Ellis, Council Members Ratterree, Bradley, Wheatley, and Crowley

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: Council Members Holder and Branch

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Royse City last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by City of Royse City this year.  
(name of taxing unit)

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.6215	\$0.6215	0%
<b>Average homestead taxable value</b>	\$212,503	\$223,819	5.3%
<b>Tax on average homestead</b>	\$1,320.71	\$1,391.04	\$70.33
<b>Total tax levy on all properties</b>	\$6,260,973	\$7,458,138	\$1,197,165

*(If the tax assessor for the taxing unit maintains an internet website)*

For assistance with tax calculations, please contact the tax assessor for City of Royse City  
(name of taxing unit)  
 at 972-771-2034 or info@rockwallcad.com, or visit www.rockwallcad.com  
(telephone number) (email address) (internet website address)  
 for more information.